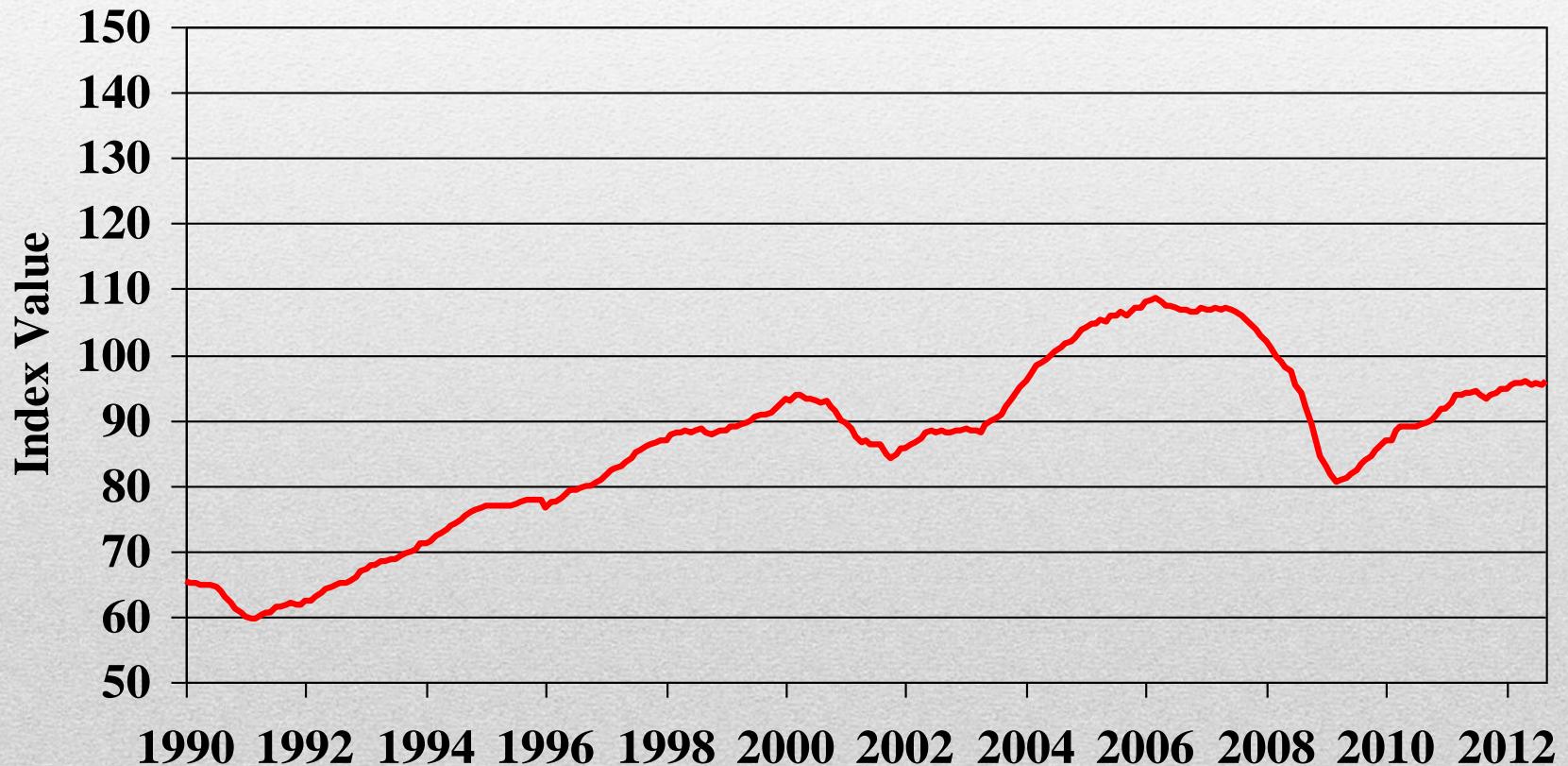


U.S. Economic Forecast Comparisons

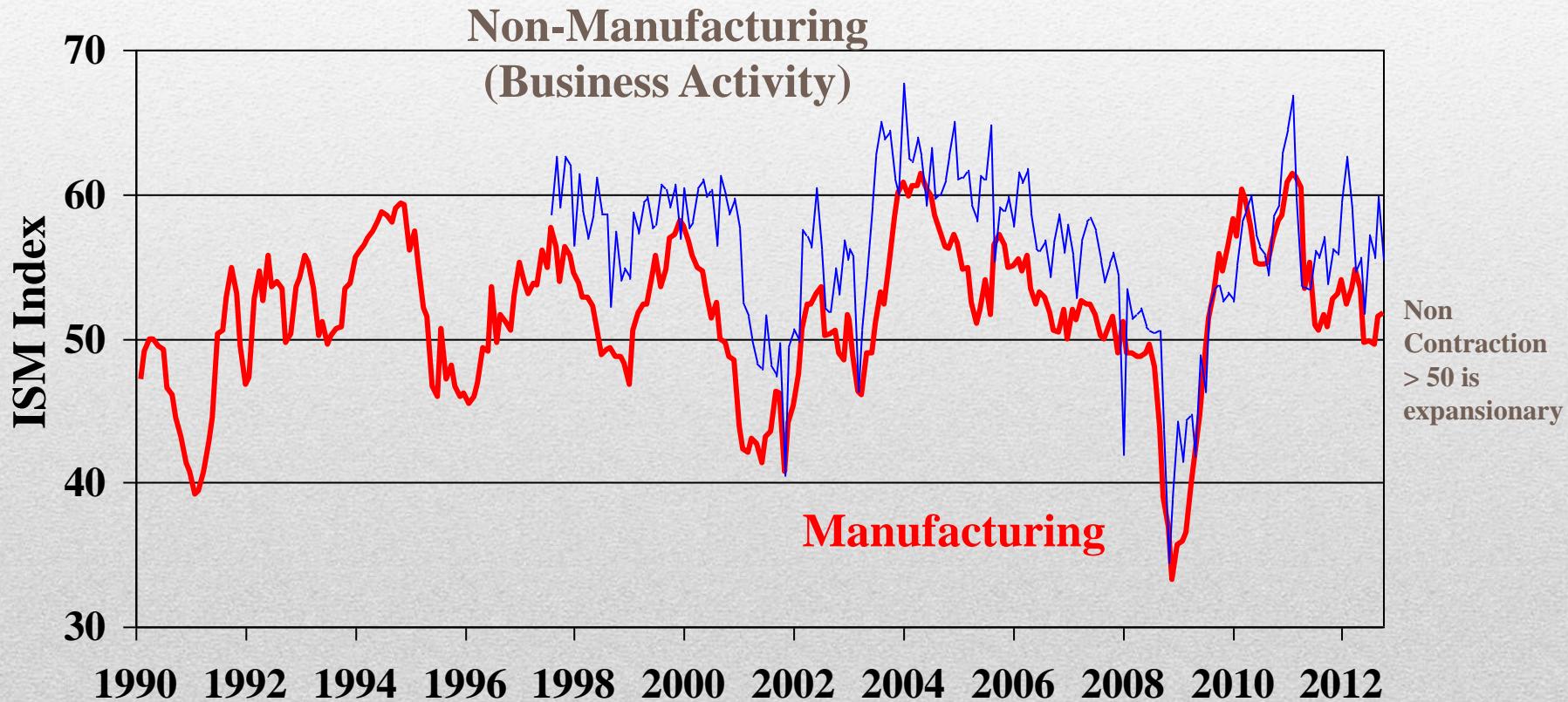
<u>Real GDP Growth</u>	<u>2012</u>	<u>2013</u>
Univ. of Michigan	2.2%	2.1%
Blue Chip	2.2%	2.0%
IHS Global Insight	2.1%	1.9%

U.S. Leading Economic Indicators



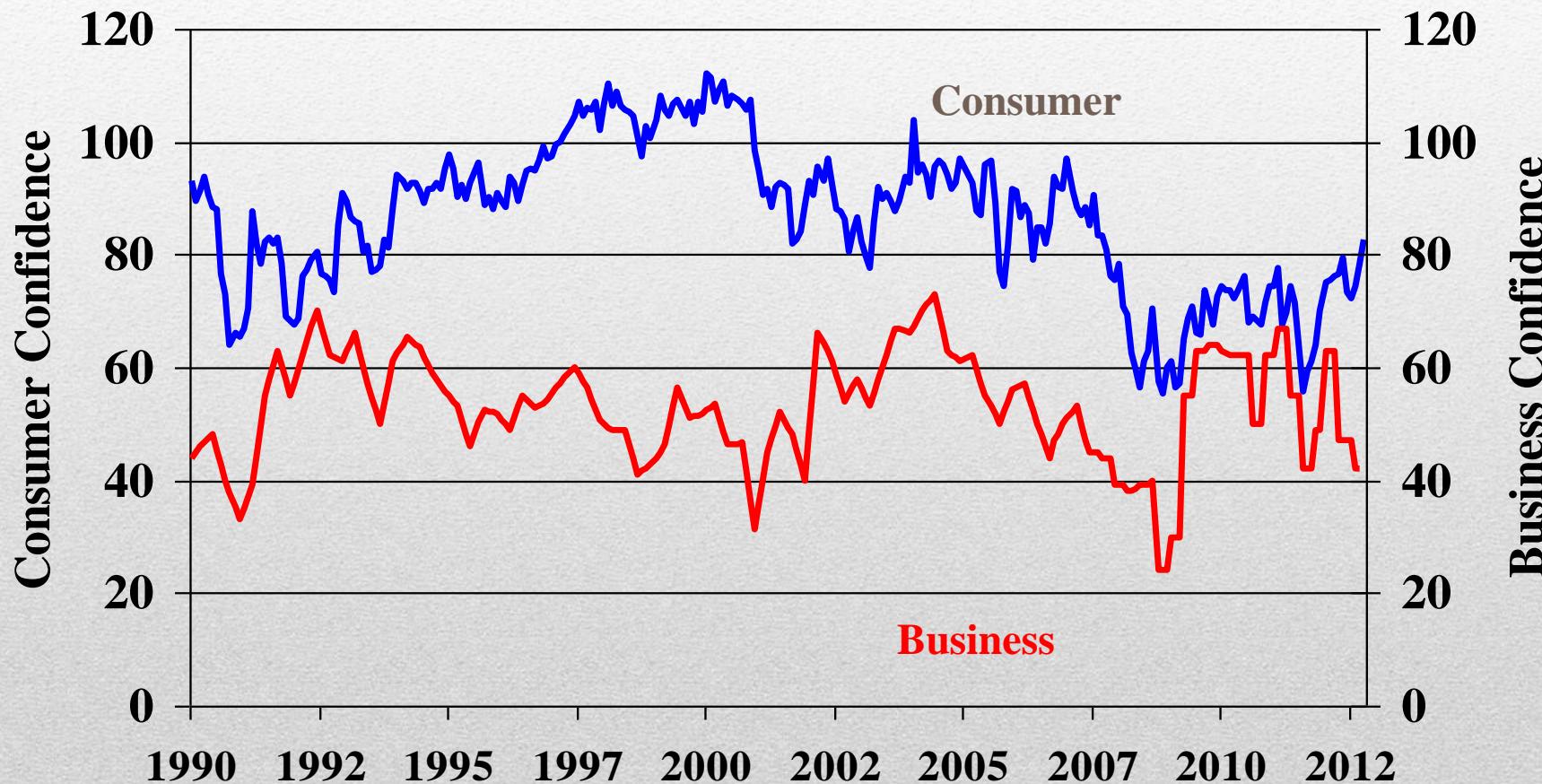
Source: Bloomberg

Manufacturing/Non-Manufacturing



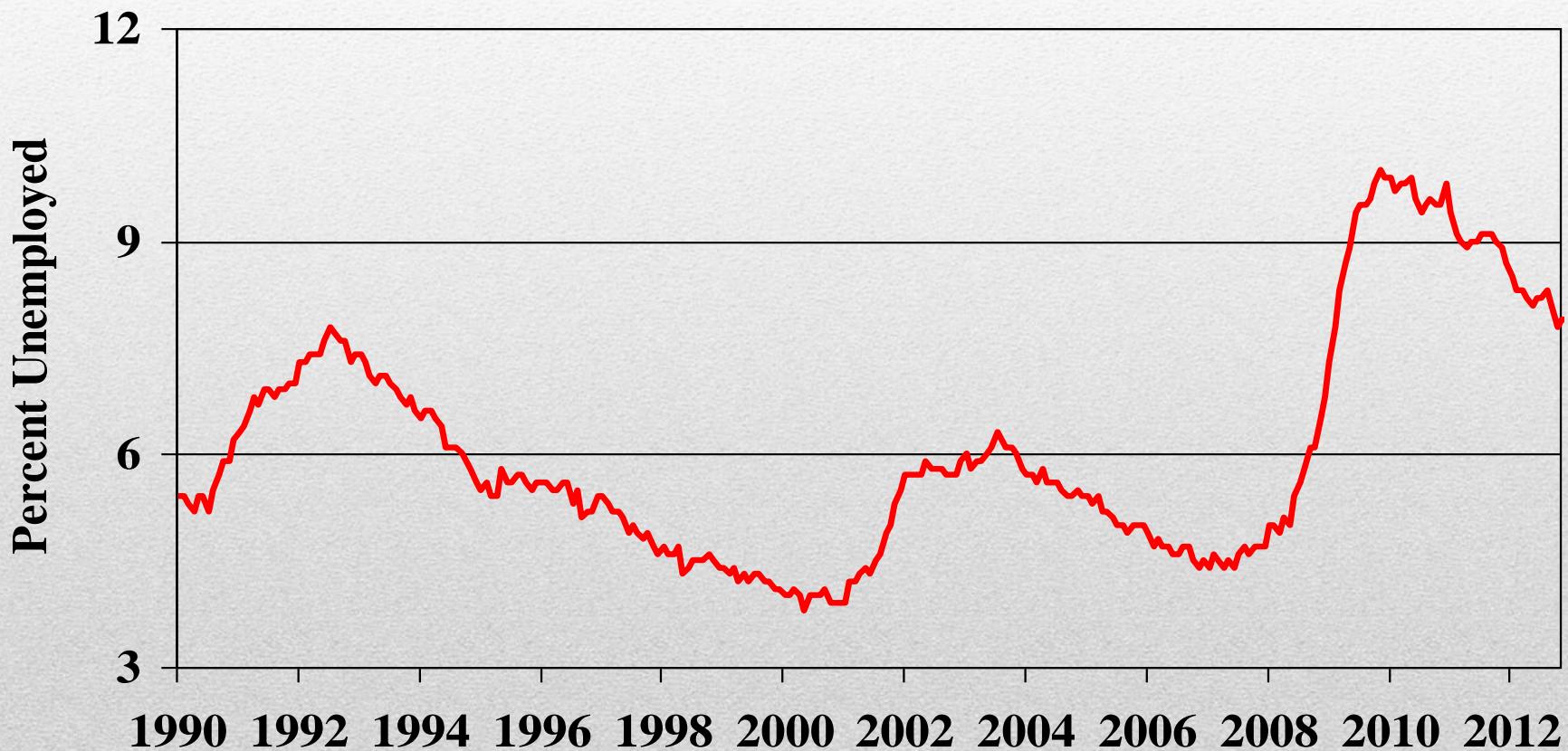
Source: Institute for Supply Management

CEO/Consumer Confidence



Sources: University of Michigan, Survey Research Center and The Conference Board

Unemployment Rate



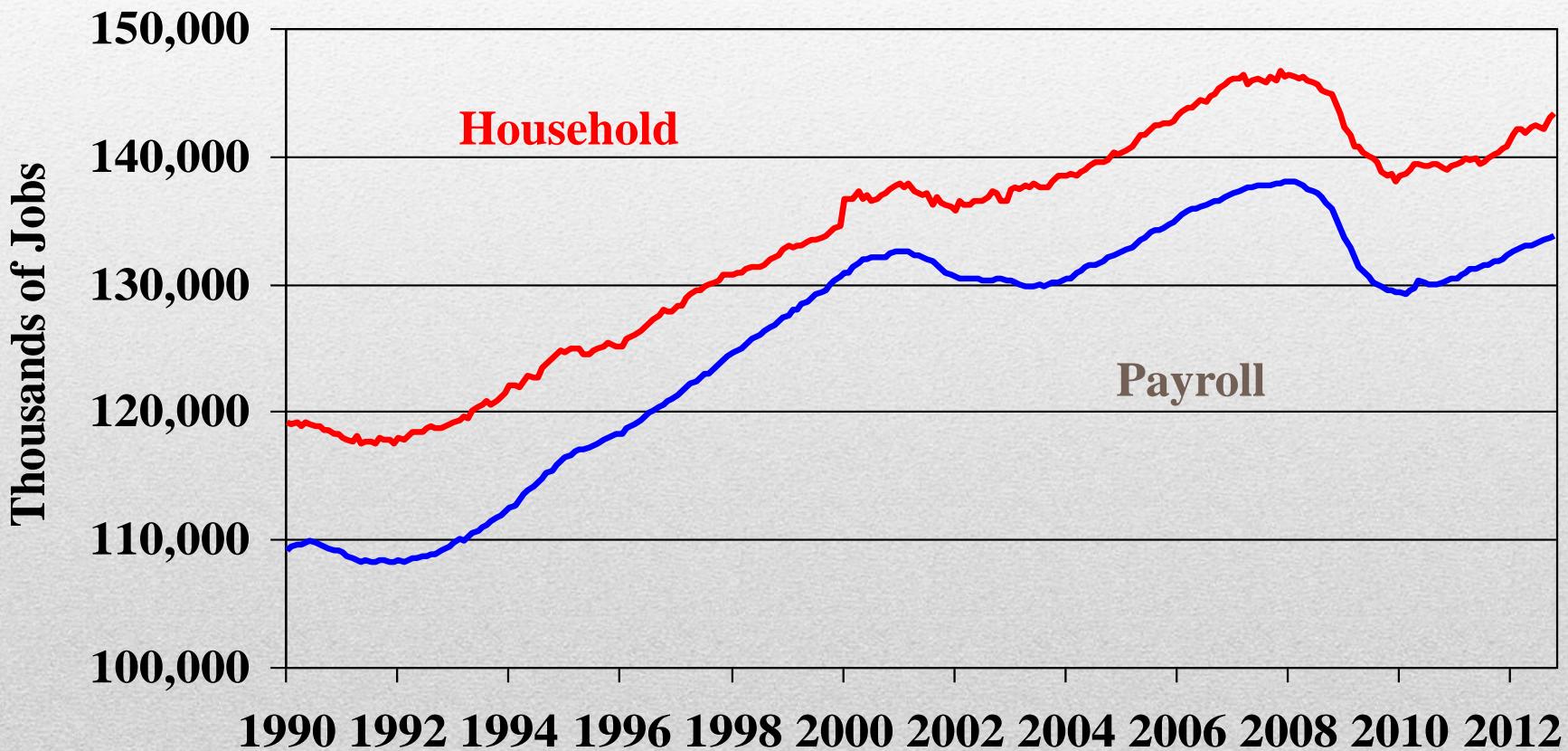
Source: U.S. Department of Labor, Bureau of Labor Statistics

Initial Unemployment Claims



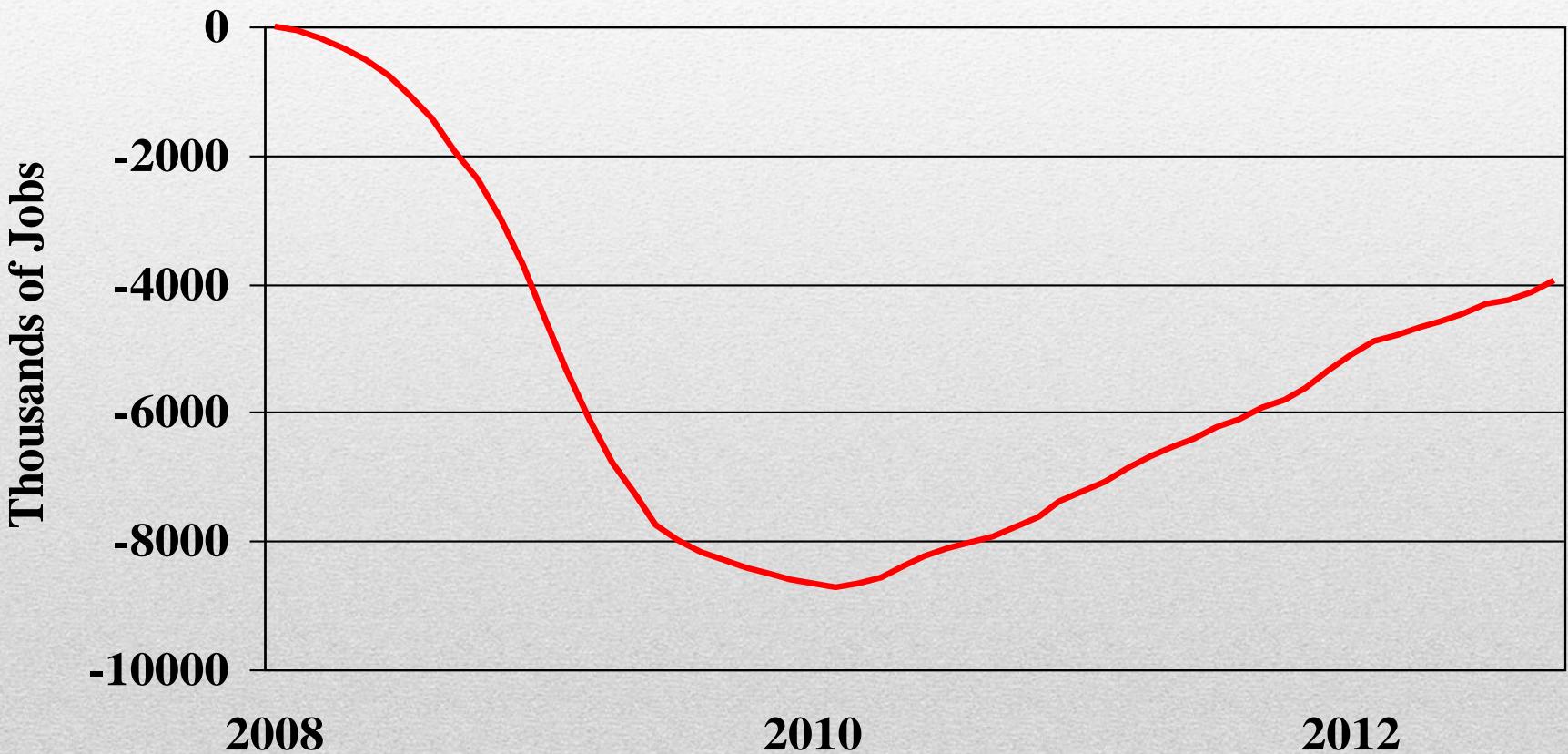
Source: U.S. Department of Labor, Employment and Training Administration

Job Market Growth



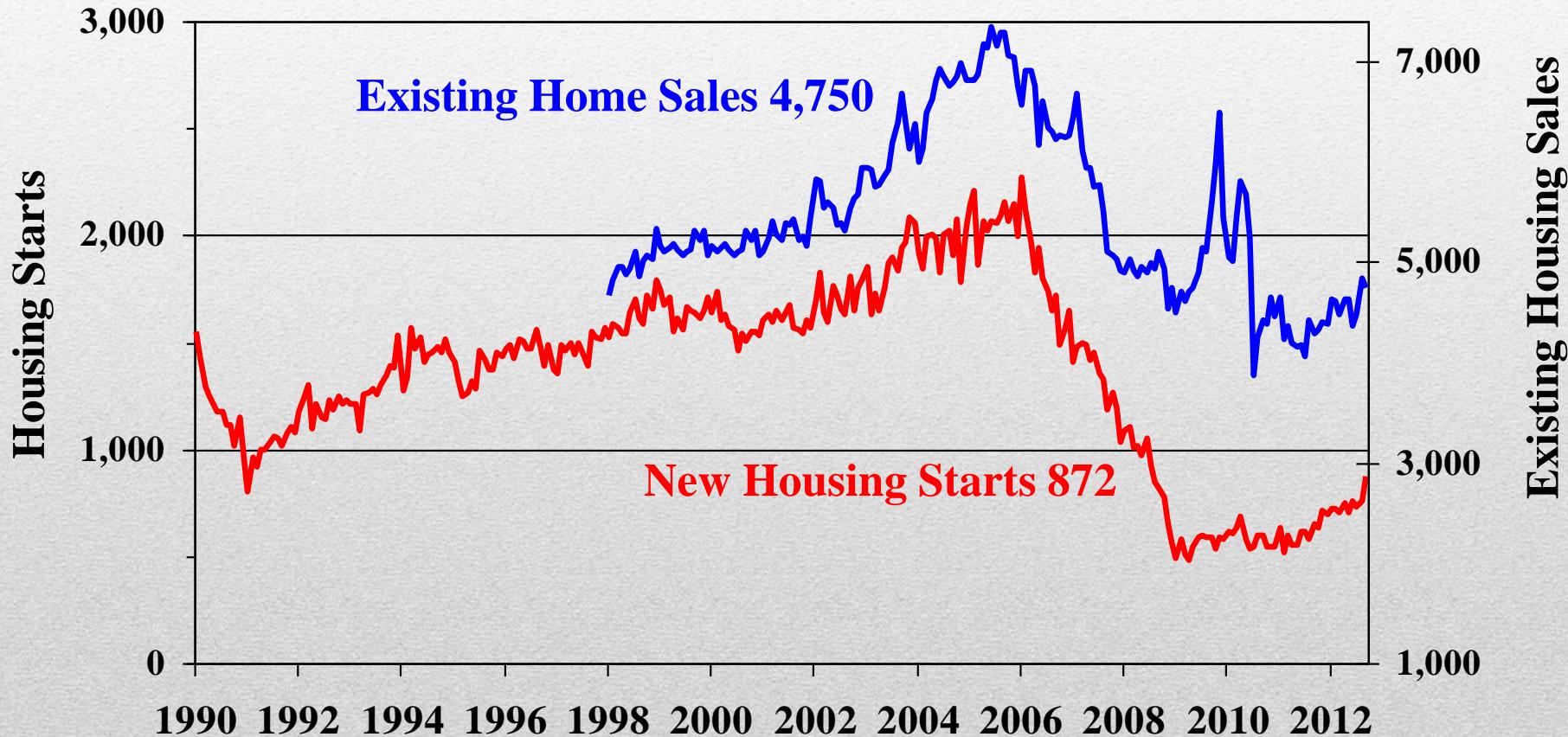
Source: U.S. Department of Labor, Bureau of Labor Statistics

Jobs Lost From Latest Peak



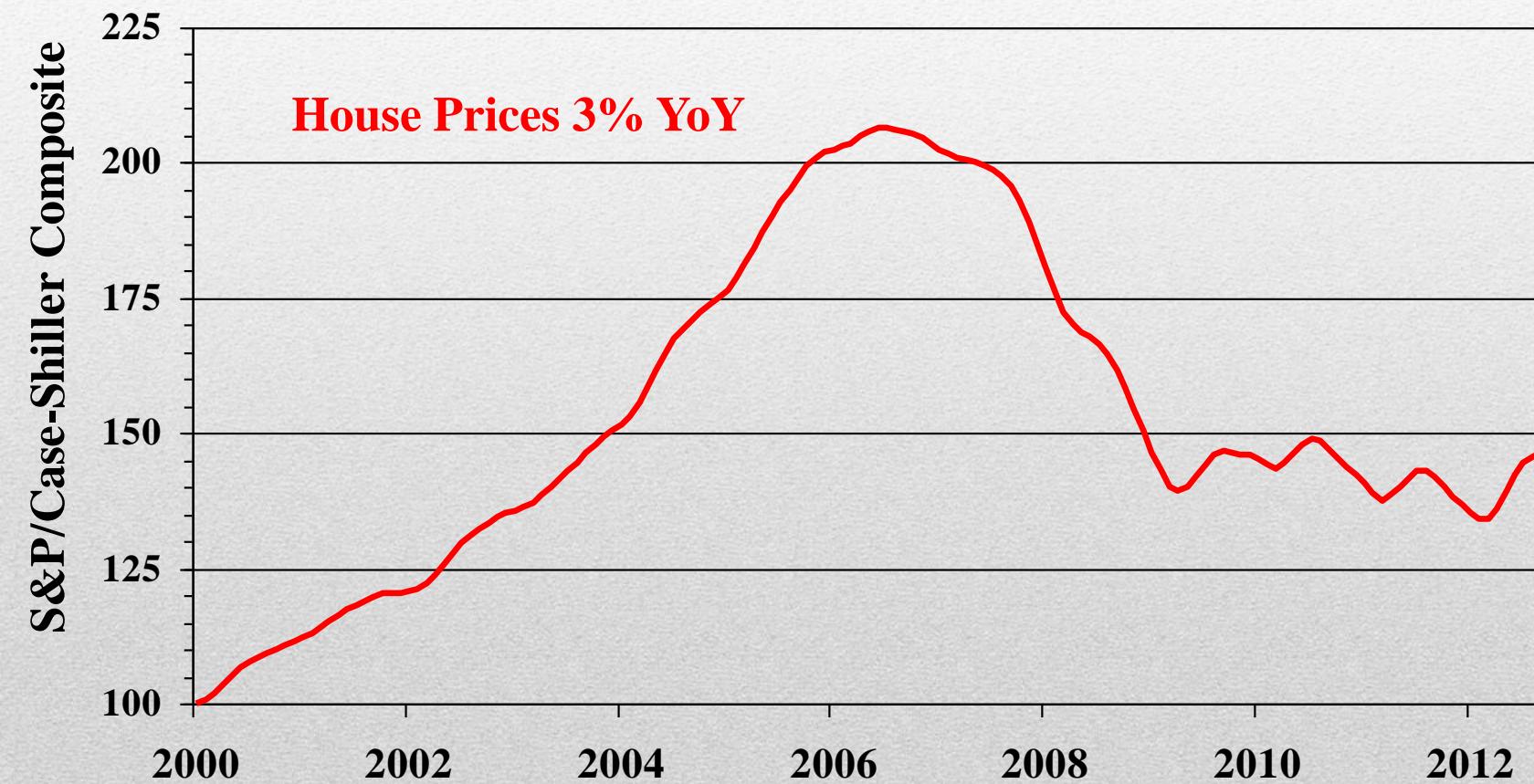
Source: U.S. Department of Labor, Bureau of Labor Statistics

Existing Home Sales and Housing Starts



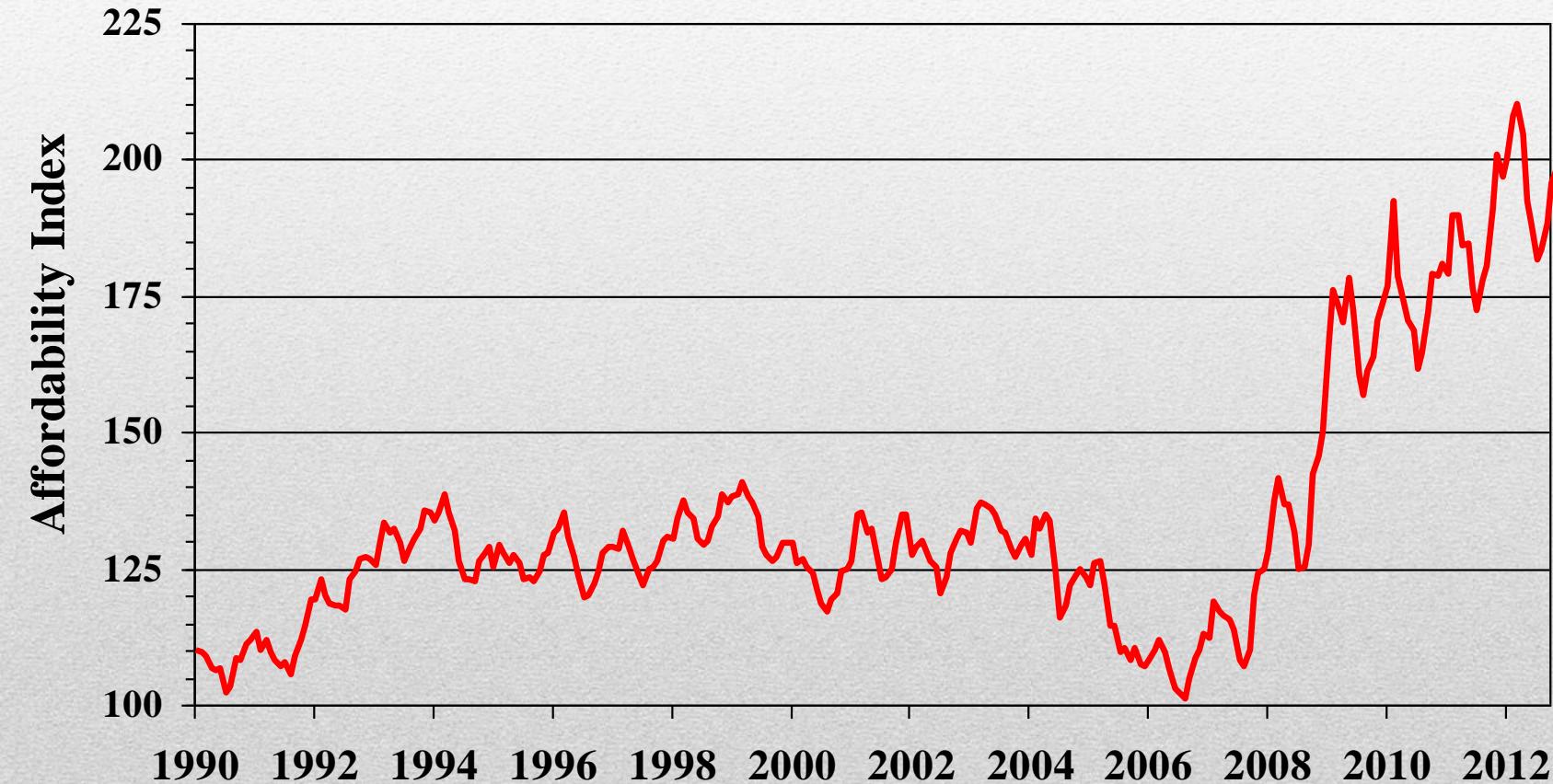
Source: U.S. Department of Commerce, Bureau of Economic Analysis
National Association of Realtors

U.S. House Prices



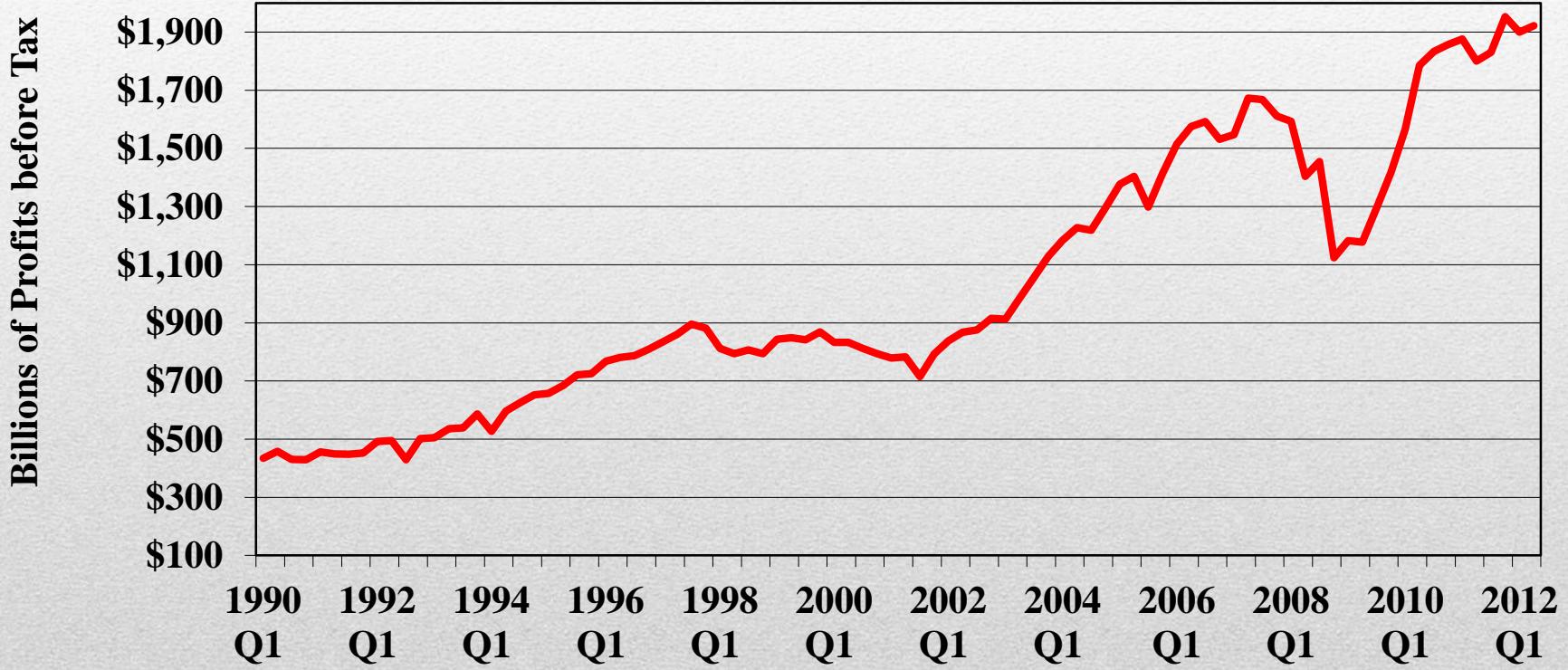
Source: Bloomberg

Housing Affordability Index



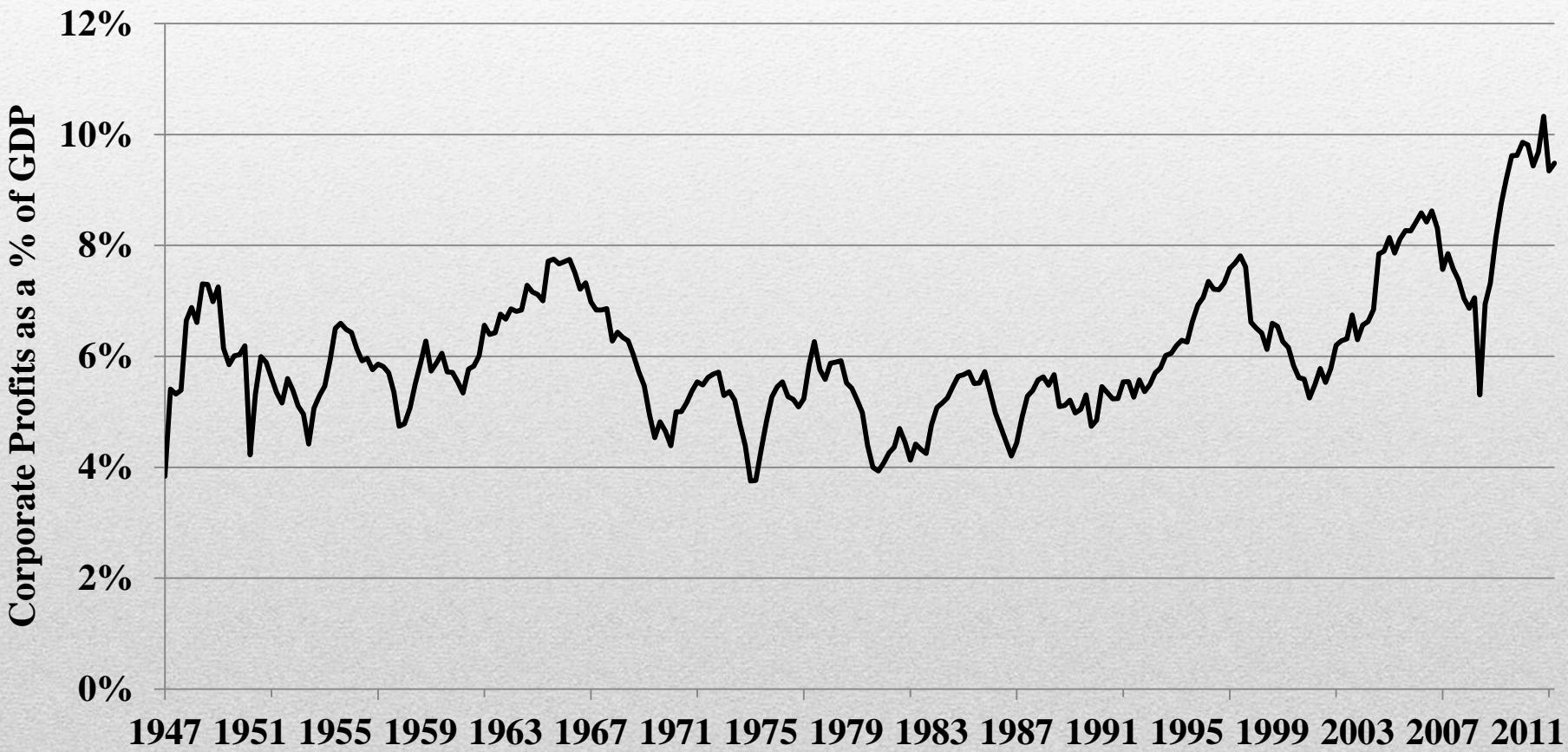
Source: National Association of Realtors

Corporate Profits



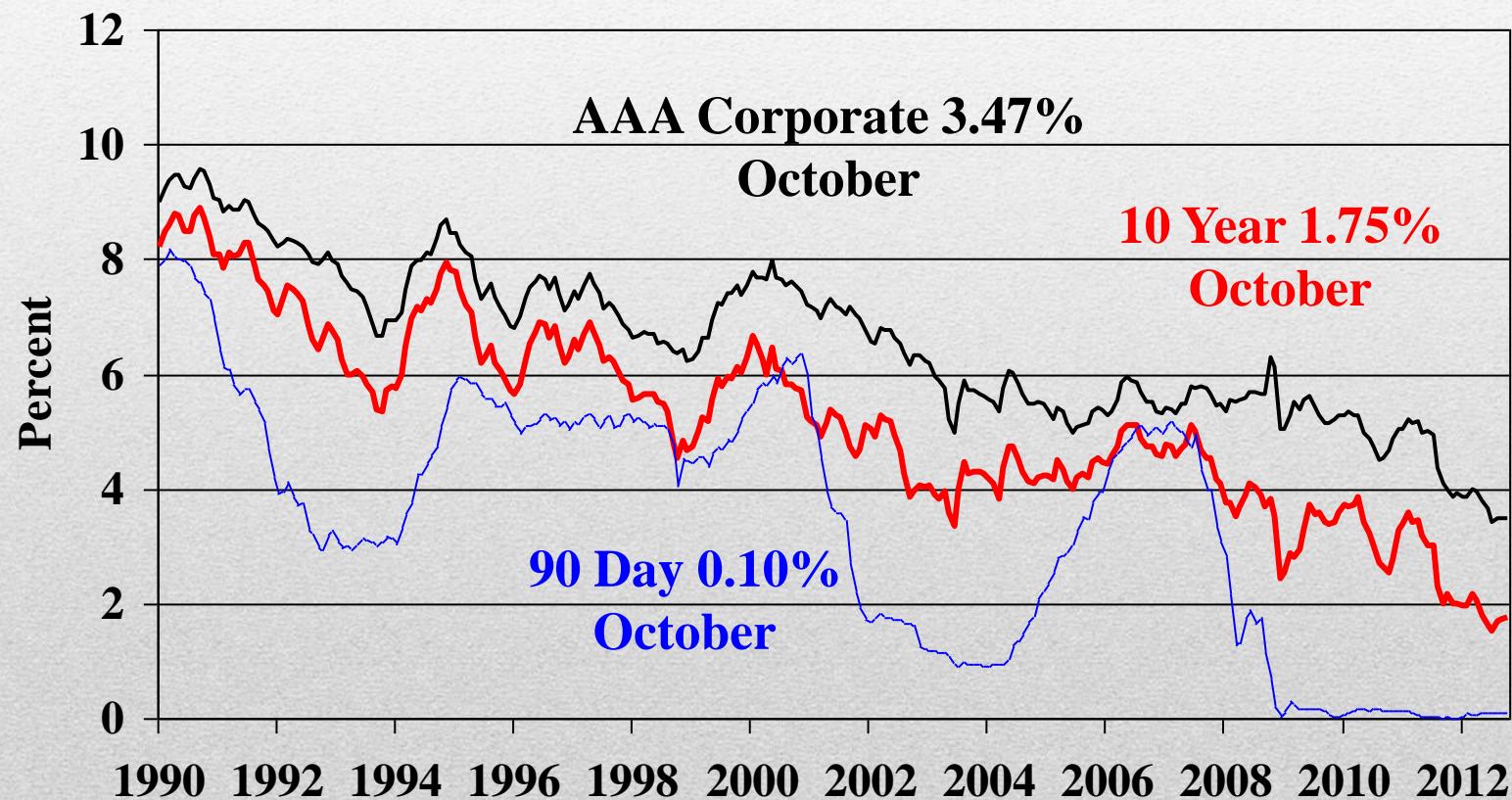
Source: U.S. Department of Commerce, Bureau of Economic Analysis

U.S. Corporate Profits as a Percent of GDP



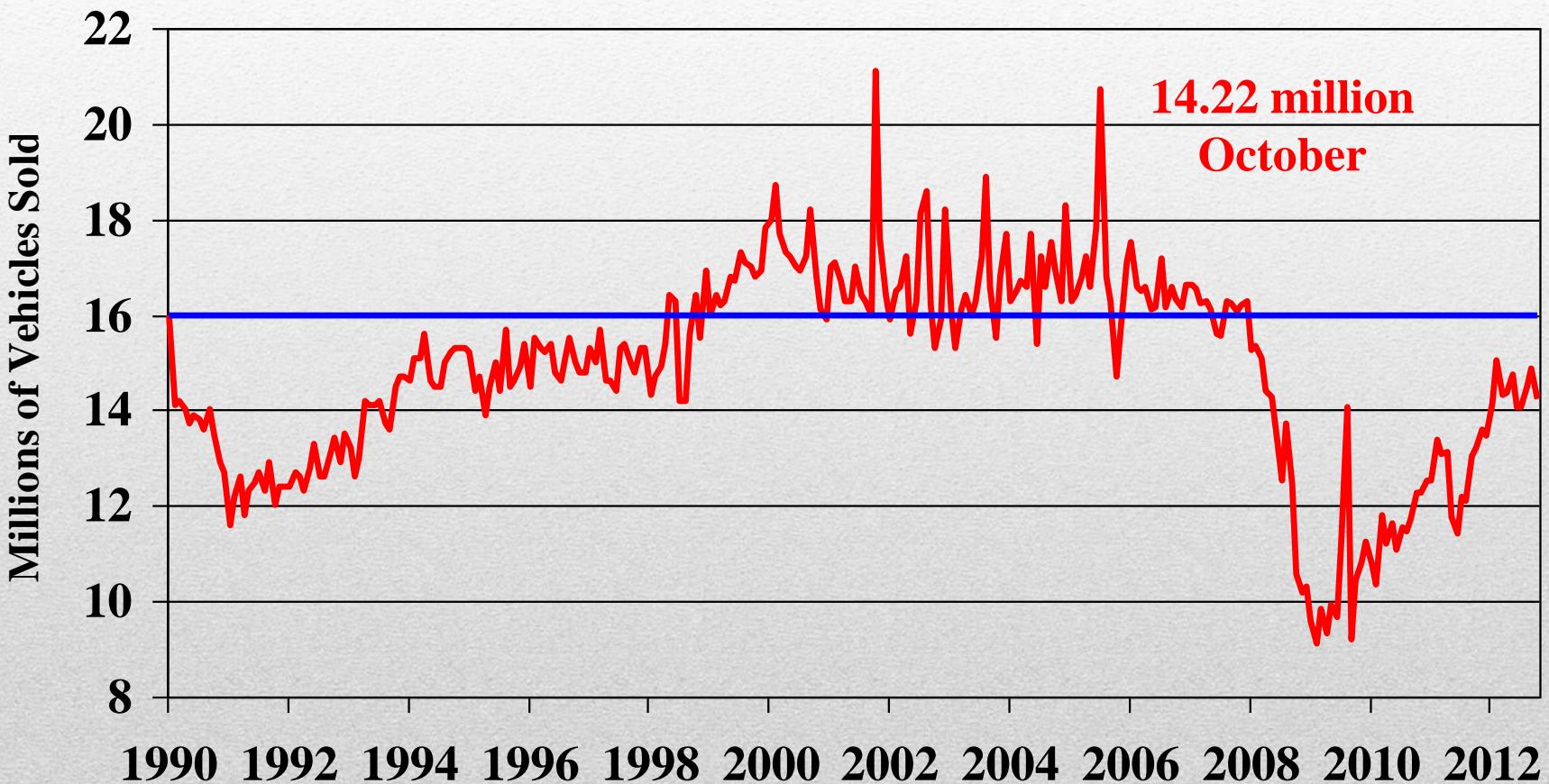
Source: U.S. Department of Commerce, Bureau of Economic Analysis

U.S. Interest Rates



Source: Federal Reserve Board

U.S. Light Vehicle Sales



Source: U.S. Department of Commerce, Bureau of Economic Analysis, and Bloomberg